

Message Text

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ACTION EUR-12

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PASS: TREASURY FOR PARSKY, EB/OMA FOR RYAN, CEA FOR JUNZ

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TAGS: EINV, OECD

SUBJECT: TEMPORARY WORKING PARTY OF ECONOMIC POLICY
COMMITTEE (TWP), MEETING APRIL 20, 1976

1. SECRETARIAT HAS ISSUED AGENDA FOR APRIL 20 TWP MEET-
ING. TEXT FOLLOWS:

TEMPORARY WORKING PARTY OF THE
ECONOMIC POLICY COMMITTEE
7TH MEETING
TO BE HELD AT THE CHATEAU DE LA MUETTE ON
TUESDAY, 20TH APRIL, 1976
COMMENCING AT 10:00 A.M.

AGENDA

1. ADOPTION OF THE AGENDA
2. FINANCIAL ASPECTS OF THE INDEBTEDNESS OF THE
DEVELOPING COUNTRIES

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- RECENT PROPOSALS FOR DEBT RELIEF FOR

DEVELOPING COUNTRIES - FINANCIAL
IMPLICATIONS AND POLICY ISSUES
INVOLVED
(NOTE BY THE SECRETARIAT) CPE/TWP(76)8

IT IS NOT INTENDED THAT THERE BE A SUBSTANTIAL
DISCUSSION OF THE FOLLOWING TWO ITEMS, WHICH ARE
ALSO ON THE AGENDA OF THE FINANCIAL AFFAIRS
COMMISSION, BUT DELEGATES MAY WISH TO HAVE A
BRIEF EXCHANGE OF VIEWS CONCERNING THEM:

3. PRIVATE CAPITAL FLOWS TOWARDS, AND INVEST-
MENT IN, DEVELOPING COUNTRIES

- ISSUES FOR DISCUSSION
(NOTE BY THE SECRETARIAT) CPE/TWP(76)5

- SUMMARY BY THE CHAIRMAN (ATTACHED TO
MR. FAY'S LETTER TO HEADS OF DELEGATIONS
OF 29TH MARCH, 1976)

4. PROBLEMS OF THE FOREIGN ASSETS OF OIL
EXPORTING COUNTRIES, INCLUDING THE
TERMS AND CONDITIONS OF INVESTMENT
OF THEIR ASSETS.

- PROVISIONAL REPORT BY THE TEMPORARY
WORKING PARTY CPE/TWP(75)10
LST REVISION

- THE OPEC CURRENT BALANCE TO 1985 CPE/TWP(76)1
(NOTE BY THE SECRETARIAT) AND ADDENDUM
(SEE FOOTNOTE 1)

5. OTHER BUSINESS (SEE FOOTNOTE 2)

FOOTNOTE 1: THE U.S. PAPER ON THE ABSORPTIVE CAPA-
CITY OF THE OPEC COUNTRIES, CPE/TWP(75)7, IS ALSO
RELEVANT.

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FOOTNOTE 2: UNDER THIS ITEM THERE WILL BE A TOUR
D'HORIZON CONCERNING PROGRESS IN THE RATIFICA-
TION OF THE AGREEMENT ESTABLISHING A FINANCIAL
SUPPORT FUND OF THE OECD

END TEXT

2. SUMMARY NOTED IN ITEM 3 OF AGENDA TRANSMITTED AS

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TURNER

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